

Financial Statements

For the year ended June 30, 2023

*These financial statements are
subject to change pending audit.*

Statement of Net Position

ASSETS, CURRENT AND NONCURRENT

Cash and short term investments	\$ 107,314,088
Long term investments	638,400,976
Contributions receivable, net	48,225,993
Other assets	<u>43,587,183</u>
Total assets	<u>\$ 837,528,240</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

Liabilities, current and noncurrent	\$ 11,494,286
Deferred inflows of resources	27,805,961
Net position	<u>798,227,993</u>
Total liabilities, deferred inflows and net position	<u>\$ 837,528,240</u>

Statement of Revenues, Expenses and Changes in Net Position

OPERATING, NONOPERATING AND ENDOWMENT CONTRIBUTION REVENUES

Contributions, operating and endowment	\$ 52,527,059
Investment gains, net	55,750,060
Other revenues	<u>18,024,625</u>
Total revenues	\$ 126,301,744

EXPENSES

Support of university programs and activities	\$ 90,873,141
Operating, fundraising and other expenses	<u>23,694,381</u>
Total expenses	<u>\$ 114,567,522</u>

CHANGE IN NET POSITION

Net position, beginning of year	<u>786,493,771</u>
Net position, end of year	<u>\$ 798,227,993</u>

To view the prospectus and additional financial information please visit usf.to/financial.



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UNIVERSITY of SOUTH FLORIDA