

Financial Statements

For the year ended June 30, 2022

Statement of Net Position

ASSETS, CURRENT AND NONCURRENT

Cash and short term investments	\$ 116,950,265
Long term investments	605,177,450
Contributions receivable, net	51,289,742
Other assets	<u>47,657,145</u>
Total assets	<u>\$ 821,074,602</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

Liabilities, current and noncurrent	\$ 8,517,062
Deferred inflows of resources	26,063,769
Net position	<u>786,493,771</u>
Total liabilities, deferred inflows and net position	<u>\$ 821,074,602</u>

Statement of Revenues, Expenses and Changes in Net Position

OPERATING, NONOPERATING AND

ENDOWMENT CONTRIBUTION REVENUES

Contributions, operating and endowment	\$ 74,854,829
Investment gains, net	(95,946,418)
Other revenues	<u>16,151,132</u>
Total revenues	<u>\$ (4,940,457)</u>

EXPENSES

Support of university programs and activities	\$ 77,222,385
Operating, fundraising and other expenses	<u>20,573,799</u>
Total expenses	<u>\$ 97,796,184</u>

CHANGE IN NET POSITION

Net position, beginning of year	<u>889,230,412</u>
Net position, end of year	<u>\$ 786,493,771</u>

To view the prospectus and additional financial information please visit usf.to/financial.



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UNIVERSITY of SOUTH FLORIDA